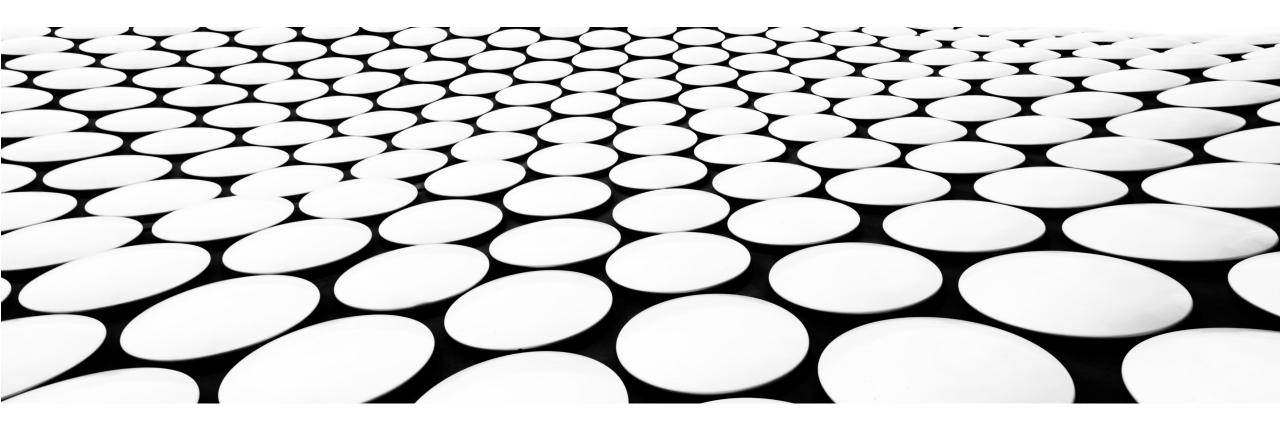
# INVESTING IN CAMEROON, LAND OF OPPORTUNITIES





### **ABOUT IPA CAMEROON**

**Date of creation:** 1st September 2005

**Date of Commissioning:** 22<sup>nd</sup> January 2010

**Technical Supervisory body:** Presidency of the Republic

sectors

Financial Supervisory Ministry: Ministry of Finance

### **CONTACT US**

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route Bastos, opposite Bethesda

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CAMERON OFFERS AN ATTRACTIVE ENVIRONMNENT AND A NUMBER OF OPPORTUNITIES FOR INVESTORS TO MAKE PROFITABLE INVESTMENTS

- > INVESTMENT-FRIENDLY POLICIES
- > RESILIENT ECONOMY
- DIVERSIFIED ECONOMY
- STRATEGIC GEOGRAPHICAL POSITION AND ACCESS TO REGIONAL MARKETS: CEMAC, ECCOWAS, SADC
- A PRIVATE SECTOR WITH A HUGE PRODUCTION POTENTIAL
- > YOUNG AND QUALIFIED WORKFORCE
- > INVESTMENT INCENTIVES
- POLITICAL BACKING FOR PRODUCTIVE INVESTMENT



**Arable land** 

### Key statistics on our economy

Cameroon's economy remains resilient at a growth rate of 3,5%, very far from the 0.5% of the year 2020 and despite the unfavorable economic conditions in CEMAC.

### **AGROPOTENTIAL**

Ranked 36<sup>th</sup> in the world in agricultural potential by the FAO



2rd

In sub Saharan

africa

### **Cotton Export**

Cameroon is the worlds 12<sup>th</sup> biggest exporter of cotton with 320 000 tons produced in 2018-2019

### **Cocoa Export**

Cameroon is the 5<sup>th</sup> biggest exporter of cocoa in the world with about 4 million farmers who produce and export over 120 000 metric tons per year

### **Rainforest**

13% of available land is arable

Cameroon possesses the second largest forest in Africa with an estimated 22 million hectares or 46,3% of the country's territory

20 M Of forest

30%

### **Internet penetration**

Internet penetration rate in Cameroon is at 30% with over 20 000 KMs already deployed and an additional 5 000 KM intended to be established by 2021

#### **HYDROELECTRIC ENERGY**

Cameroon's hydroelectric potential is estimated at 23,000 MW, the 2nd largest energy potential in Africa south of the Sahara, of which 75% is in the Sanaga river basin in the north of the country; but only 3% of this potential is exploited



### GOVERNMENT KEY PRIORITIES

In a bid to attain the the status of emergent country in 2035, the Government of Cameroon through this ambition enshrined in the vision 2035 just enforced a National Development Strategy whose economic pillar focuses on the country's industrial transformation, While emphasizing on import-substitution as backbone of this pillar, the strategy highlights key priority sectors with enormous potentials and opportunities

Agriculture and Agroindustry

Energy

Information and Communication Technologies



### INVESTMENT OPPORTUNITIES IN THE AGRICULTURE SECTOR

Between 2010 and 2019, Cameroon cumulated over **7.4 Billion USD** in trade deficit due to the import of mass consumable goods such as rice, Wheat and fish.

⊕ Rice Recorded a production deficit of over 436 000 tons in 2020 with a local production of 217 280 tons, below the demand of 757 000 tons

**(** 

Wheat

239 266 800 USD for 860 000 tons imported in 2020

+ Fish

249 857 tons worth over 255 million USD imported in 2021 over just 93 000 tons produced locally perhaps a market demand of 550 000 tons

Milk

275 000 tons of milk produced in 2019, yet a 120 000tons deficit

1.95 Million USD

2021 TRADE DEFICIT

### WHY INVEST IN THE RICE SUBSECTOR?

90% of all rice consumed locally is imported, indicating a significant gap between local demand and supply

Rice is the second staple food in the country

increase in demand for rice worldwide, thus indicating a gap between local demand and global supply

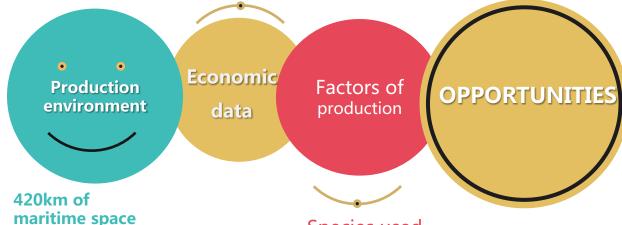
Considerable



### **WHY INVEST IN AQUACULTURE?**

## Local demand: 400 000tons/yr

23.3 million USD for 185 744 tons imported in 2019



Production of fishing Equipment
Modernising infrastructure
Development of the Shrimp and fishing industries
Construction and manufacture of fishing boats and
equipments

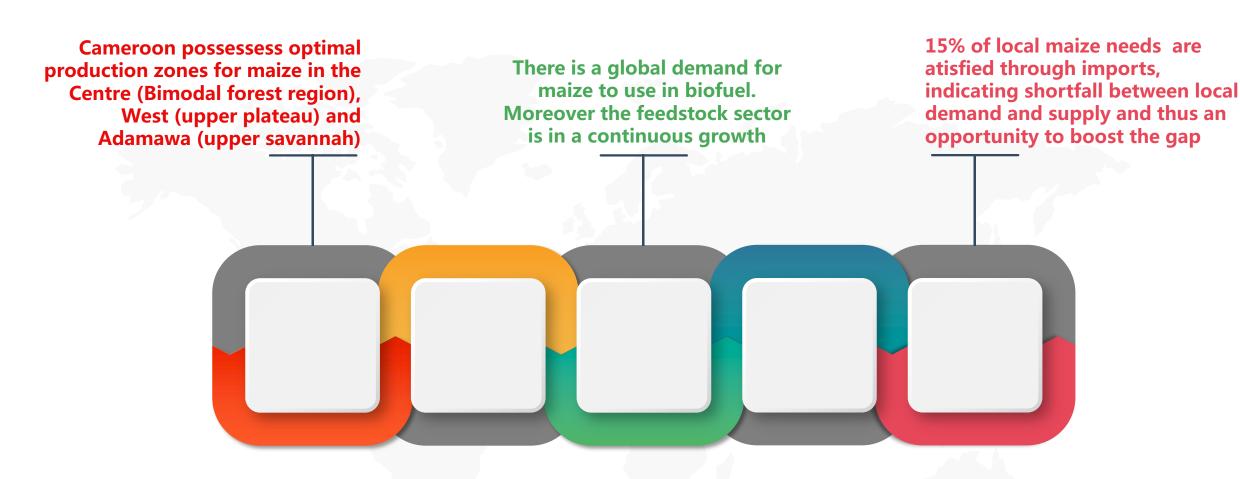
Processing and packaging of fishery products Construction and operationalisation of mass production units Deep sea fishing

Hydrologic potential of 4000 00 hectares of inland waters Diversity of species

**High demand** 

Species used adapted to environment Feeding habit of population favorable Existence of support institutions

### WHY INVEST IN THE MAIZE SUBSECTOR?



### **INVESTMENT INCENTIVES**

Governed by law No 2013/004 of 18 April 2013 laying down incentives for private investments in the Republic of Cameroon and its ministerial orders

### **INCENTIVES OFFERED**

#### I- Common Incentives

- A) Tax and Customs Incentives.
- B) Financial and Administrative Incentives

### II- Specific Incentives

- A) Areas of Application and incentives granted
- B) Gaurantees to the Law granting incentives to private investment

### **ELIGIBILITY CRITERIA**

### For Newly created Enterprises:

Create atleast one (1) job within a 20 million investment during the installation phase of an eligible Sector

Activity of which the annual export is at least 25% of the turnover excluding vat in the last five (5) first year of production in the eligible sector

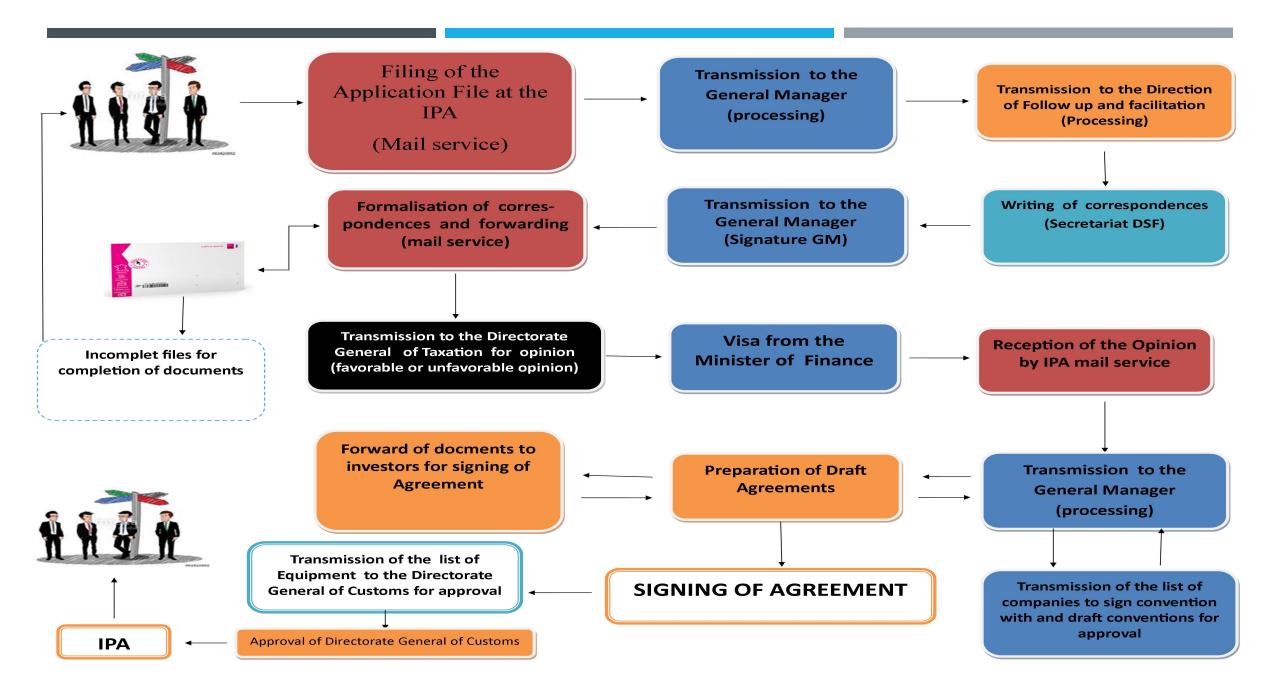
Use local natural resources, to minnimum of 20% of the value of the inputs in the eligible sector

Contribute to the value added of 30% in an eligible sector

### For Established Enterprises:

an increase in the production of goods or services up to at least 20% compared to the production of the previous year

an increase to the cameroonian staff to the equivalent of at least 20% of the number of employees before the implementation of the project.



# **THANK YOU**

